



MEMORANDUM – 2025-032

**TO : THE TRADING PARTICIPANTS, THE INVESTING PUBLIC,
AND OTHER MARKET PARTICIPANTS**

**SUBJECT : LIFTING OF THE INVOLUNTARY SUSPENSION
OF GLOBALINKS SECURITIES & STOCKS, INC.**

DATE : 14 OCTOBER 2025

On 9 July 2025, the Capital Markets Integrity Corporation (“CMIC”) imposed on **Globalinks Securities & Stocks, Inc. (“GLOBALINKS” or “trading participant”)** the penalty of involuntary suspension due to material breaches in key risk-based capital adequacy (“RBCA”) ratios identified in relevant reports. CMIC emphasized that the involuntary suspension may only be lifted once CMIC determines that GLOBALINKS is compliant with all the capitalization requirements.

CMIC recently received from GLOBALINKS documents supporting its capital infusion. Consequently, CMIC validated and recomputed the trading participant’s key RBCA ratios. After its review, CMIC determined that GLOBALINKS has substantially proven its compliance with the material capitalization requirements.

As a consequence of these findings and pursuant to the relevant rules, the **INVOLUNTARY SUSPENSION OF GLOBALINKS SHALL BE LIFTED TODAY, 14 OCTOBER 2025**.

Nevertheless, the trading participant has to ensure that it consistently applies the prescribed formulas under the pertinent regulations. Should there be any subsequent findings showing that the above rules have been infringed by GLOBALINKS, the proper disciplinary actions shall be meted out by CMIC to the trading participant.

For any inquiries, please call CMIC at (02)8876-4580 or send an electronic mail to info@cmic.com.ph.

(original signed)

GERARD B. SANVICTORES

President

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